



Ref: PNBHFL/SE/EQ/FY25/93
Date: October 24, 2024

The BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

The National Stock Exchange of India Limited
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir/Madam,

Sub: Outcome of Board Meeting- Submission of Un-audited Financial Results for the 2nd quarter and half year ended September 30, 2024

Ref: Our letter PNBHFL/SE/EQ/FY25/91 dated October 16, 2024

We wish to inform that the Board of Directors of PNB Housing Finance Limited ('the Company') at its meeting held today i.e., October 24, 2024 (Thursday), has, *inter-alia*, considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the 2nd quarter and half year ended September 30, 2024, duly reviewed and recommended by the Audit Committee along with the Limited Review Report issued by Joint Statutory Auditors of the Company.

In this regard, the Company is submitting the following documents:

Sl. No.	Particulars	Annexure
1.	Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2024, along with the half yearly statement of assets and liabilities of the Company and statement of cash flows.	I
2.	Limited Review Report issued by M/s. CNK & Associates LLP and M/s M. M. Nissim & Co LLP, Joint Statutory Auditors of the Company.	II
3.	Additional disclosure of ratios/ equivalent financial information pursuant to Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').	III
4.	Security Cover Certificate from M/s M. M. Nissim & Co LLP, one of the Joint Statutory Auditors pursuant to Regulation 54(2)/(3) of Listing Regulations.	IV
5.	A 'Nil' statement of deviation or variation in the prescribed format as required under Regulation 32 of Listing Regulations (Public Issue).	V
6.	Statement of utilisation of issue proceeds as per Regulation 52(7) of Listing Regulations and Statement of material deviation(s) in the use of issue proceeds of non-convertible debentures from the objects of the issue, pursuant to Regulation 52(7A) of Listing Regulations.	VI
7.	A certificate from the CEO/ CFO certifying that CP proceeds are used for disclosed purposes, and adherence to other listing conditions, Regulation 10, Part II of Chapter XVII – Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024.	VII
8.	Disclosure of Related Party Transactions for the half year ended September 30, 2024 as per Regulation 23 (9) of Listing Regulations.	VIII



The aforesaid documents are also being uploaded on the website of the Company i.e., <https://www.pnbhousing.com>.

We further wish to inform that the Trading Window for dealing in the shares of the Company will open for the designated persons from October 27, 2024, in terms of the Company's Code of Conduct for Prohibition of Insider Trading and the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and amendments thereto.

The Board Meeting commenced at 04:00 P.M. (IST) and concluded at 06:05 P.M. (IST).

This intimation is submitted pursuant to Regulation 30, 33 and 52 of Listing Regulations, as amended from time to time.

Kindly take the above intimation and documents on record.

Thanking You,

Yours faithfully,
For **PNB Housing Finance Limited**

Veena G Kamath
Company Secretary

Encl: As above.

Statement of consolidated financial results for the quarter and half year ended September 30, 2024

(₹ in crore)

S.no.	Particulars	Quarter ended			Half yearly ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)			(Unaudited)		(Audited)
	Revenue from operations						
(i)	Interest income	1,780.31	1,739.07	1,702.86	3,519.38	3,369.80	6,742.21
(ii)	Fees and commission income	91.57	75.15	59.83	166.72	91.33	272.89
(iii)	Net gain on fair value changes	6.80	8.84	15.06	15.64	24.25	34.98
I	Total revenue from operations	1,878.68	1,823.06	1,777.75	3,701.74	3,485.38	7,050.08
II	Other income	0.98	9.02	1.65	10.00	1.74	7.01
III	Total income (I+II)	1,879.66	1,832.08	1,779.40	3,711.74	3,487.12	7,057.09
	Expenses						
(i)	Finance cost	1,118.50	1,096.93	1,057.30	2,215.43	2,104.80	4,261.12
(ii)	Impairment on financial instruments & write-offs [#]	(45.61)	(11.96)	44.82	(57.57)	105.38	171.12
(iii)	Employee benefits expenses	108.84	109.23	85.46	218.07	166.14	337.34
(iv)	Fees and commission expense	3.22	3.00	2.51	6.22	5.98	12.34
(v)	Depreciation, amortisation and impairment	13.85	13.35	11.33	27.20	23.96	51.19
(vi)	Other expenses	76.13	67.35	70.87	143.48	127.07	270.08
IV	Total expenses	1,274.93	1,272.90	1,272.29	2,552.83	2,533.33	5,103.19
V	Profit before tax (III-IV)	604.73	554.18	507.11	1,158.91	953.79	1,953.90
	Tax expense:						
	-Current tax	124.76	145.61	66.94	270.37	174.47	422.67
	-Deferred tax ((credit)/charge)	10.29	(24.24)	57.17	(13.95)	49.00	23.22
VI	Total tax expense	135.05	121.37	124.11	256.42	223.47	445.89
VII	Net profit after tax (V-VI)	469.68	432.81	383.00	902.49	730.32	1,508.01
VIII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss: Remeasurement gain/ (loss) on defined benefit plan	0.07	(1.18)	0.50	(1.11)	(0.65)	(0.64)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	0.30	(0.13)	0.28	0.16	0.16
	B (i) Items that will be reclassified to profit or loss: Cash flow hedge	(5.21)	(21.57)	8.39	(26.78)	(10.54)	(21.07)
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.31	5.43	(2.11)	6.74	2.65	5.30
IX	Total comprehensive income (VII+VIII)	465.83	415.79	389.65	881.62	721.94	1,491.76
	Earnings per share (of ₹ 10 each)*						
	-Basic (₹)	18.08	16.66	14.76	34.75	28.41	58.37
	-Diluted (₹)	18.02	16.61	14.73	34.63	28.37	58.20
	Paid-up equity share capital (Face value of ₹ 10)	259.84	259.73	259.58	259.84	259.58	259.72
	Reserves (excluding revaluation reserves) as at March 31						14,714.72

* EPS for the quarters are not annualised.

[#] Net of reversal of impairment allowance/bad debts recovery on sale of loan assets.

Consolidated Statement of Assets and Liabilities

(₹ in crore)

S.no.	Particulars	As at		
		30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)		(Audited)
	ASSETS			
1	Financial assets			
(a)	Cash and cash equivalents	2,063.65	3,920.94	2,142.20
(b)	Bank balance other than (a) above	111.35	630.98	464.73
(c)	Derivative financial instruments	-	674.91	135.01
(d)	Receivables			
	Trade receivables	40.47	27.83	51.45
	Other receivables	0.09	-	0.08
(e)	Loans	68,383.95	59,655.23	64,108.24
(f)	Investments	3,637.31	4,163.68	4,346.01
(g)	Other financial assets	462.12	674.20	569.80
	Sub total - financial assets	74,698.94	69,747.77	71,817.52
2	Non - financial assets			
(a)	Current tax assets (net)	40.29	255.33	185.17
(b)	Deferred tax assets (net)	148.40	99.29	127.69
(c)	Investment property	0.51	0.51	0.51
(d)	Property, plant and equipment	69.80	65.06	66.56
(e)	Right of use assets	118.15	61.48	123.14
(f)	Capital work-in-progress	6.88	0.11	5.43
(g)	Intangible assets under developments	16.16	6.27	9.82
(h)	Other Intangible assets	15.50	13.92	16.57
(i)	Other non-financial assets	63.44	63.38	52.44
	Sub total - non - financial assets	479.13	565.35	587.33
	TOTAL - ASSETS	75,178.07	70,313.12	72,404.85
	LIABILITIES			
1	Financial liabilities			
(a)	Derivative financial instruments	28.94	-	-
(b)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	1.89	2.05	2.12
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	59.08	14.90	17.62
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(c)	Debt securities	10,315.97	6,578.98	7,851.93
(d)	Borrowings (other than debt securities)	28,313.46	29,427.03	28,666.95
(e)	Deposits	17,645.98	16,788.85	17,758.22
(f)	Subordinated liabilities	739.54	739.42	739.49
(g)	Other financial liabilities	2,026.77	2,378.27	2,179.86
	Sub total - financial liabilities	59,131.63	55,929.50	57,216.19
2	Non financial liabilities			
(a)	Provisions	26.92	27.48	20.23
(b)	Other non-financial liabilities	151.75	146.51	193.99
	Sub total - non financial liabilities	178.67	173.99	214.22
3	EQUITY			
(a)	Equity share capital	259.84	259.58	259.72
(b)	Other equity	15,607.93	13,950.05	14,714.72
	Subtotal - equity	15,867.77	14,209.63	14,974.44
	TOTAL - EQUITY AND LIABILITIES	75,178.07	70,313.12	72,404.85

Consolidated Statement of Cash Flow

(₹ in crore)

Particulars	For the half year ended	
	30-Sep-24	30-Sep-23
	(Unaudited)	
Cash flow from operating activities		
Profit before tax	1,158.91	953.79
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation	27.20	23.96
Net loss on sale of property, plant and equipment	(0.04)	0.03
Impairment on financial instruments	(8.64)	(236.47)
Impairment on assets held for sale	0.28	-
Net (gain)/loss on financial asset at fair value through profit and loss	(3.03)	(22.20)
Share based payment expense	9.43	8.50
Impact of Effective interest rate on financial assets	(41.11)	(21.03)
Impact of Effective interest rate on financial liabilities	(11.86)	(23.44)
Interest expenses	2,210.48	2,101.99
Unwinding/(income) on derecognised (assigned) loans	98.14	83.71
Loss/ (gain) on restructured financial assets	17.43	6.13
Interest on leases including modification gain / (loss)	4.61	3.88
Bad debts written-off	(48.92)	341.85
	2,253.97	2,266.91
Operating profits before changes in working capital	3,412.88	3,220.70
Working Capital changes		
Increase/(decrease) in trade payables	41.23	(13.30)
Increase/(decrease) in provisions	5.58	9.11
(Decrease) /increase in other financial liabilities	(777.88)	(151.93)
(Decrease)/increase in non financial liabilities	(42.24)	(80.83)
(Increase)/decrease in loans at amortised cost	(4,066.07)	(1,898.60)
Decrease/(increase) in receivables	10.92	(15.06)
Decrease/(increase) in other financial assets	9.63	(3.08)
(Increase)/decrease in other non financial assets	(11.00)	(8.68)
(Increase)/decrease in asset held for sale	(0.28)	-
Decrease/(Increase) in bank balance other than cash and cash equivalents	353.38	(512.60)
	(4,476.73)	(2,674.97)
Cash (used in)/ generated from operations before adjustments for interest and taxes paid	(1,063.85)	545.73
Interest Paid	(1,554.73)	(1,532.13)
Taxes paid (net of refunds)	(127.46)	(165.61)
Net cash (used in) / generated from operating activities	(2,746.04)	(1,152.01)
Cash flow from investing activities		
Purchase of property, plant and equipment and other intangible assets including capital work-in-progress and intangible assets under development	(22.04)	(14.10)
Proceeds from sale of property, plant and equipment and other intangible assets	0.36	0.10
Investments (net)	583.28	(952.62)
Net cash generated from/ (used in) investing activities	561.60	(966.62)
Cash flow from financing activities		
Proceeds from		
Debt securities and subordinated liabilities	950.00	1,422.31
Borrowing from banks	14,012.36	8,193.13
Commercial papers	9,493.00	2,600.00
Repayment of		
Debt securities and subordinated liabilities	(605.00)	(1,099.30)
Borrowing from banks	(14,401.53)	(10,073.97)
Commercial papers	(7,375.00)	(800.00)
Deposits (net)	(129.69)	(427.31)
Lease liabilities	(18.66)	(15.38)
Proceeds from issue of share capital including securities premium	4.51	2,465.32
Net cash generated from/ (used in) financing activities	1,929.99	2,264.80
Net changes in cash & cash equivalents	(254.45)	146.17
Cash or cash equivalents at the beginning of the period	1,958.87	3,627.83
Cash or cash equivalents at the end the of the period	1,704.42	3,774.00
Net decrease of cash & cash equivalents during the period	(254.45)	146.17

Note : Figures in bracket denotes application of cash

(₹ in crore)

Components of cash and cash equivalents	As at	
	30-Sep-24	30-Sep-23
	(Unaudited)	
Cash on hand	1.14	1.53
Balances with banks in current accounts	320.61	626.86
Bank deposit with maturity of less than 3 months	1,741.90	3,292.55
Stamps on hand	0.00	0.00
Less: Overdraft facility against term deposits	(359.23)	(146.94)
	1,704.42	3,774.00

Notes:

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and are in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI)/ National Housing Bank (NHB) to the extent applicable. There are no changes in the accounting policies during the current reported period as compare to the corresponding periods / years.

2. The consolidated financial results have been prepared in accordance with Ind AS 110 – Consolidated Financial Statements, prescribed under section 133 of the Companies Act, 2013 (the "Act") read with the relevant rules issued thereunder and the other relevant provisions of the Act. The consolidated financial results includes results of the following company:

Name of the Company	Relationship with the Company / Consolidated as	Shareholding & voting power
PHFL Home Loans and Services Limited	Subsidiary	100%

3. The Company's main business is to provide loans against/for purchase, construction, repairs & renovations of houses/ flats/commercial properties etc. All other activities of the Company revolve around the main business. As such, there are no separate reportable segment, as per the Operating Segments (Ind AS 108), notified by the Companies (Accounting Standard) Rules, 2015, as amended.

4. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below.

(₹ in crore)

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) / (\$)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (@)
Personal Loans*	1,381.20	115.91	33.39	132.63	1,215.18
Corporate persons					
of which, MSMEs					
Others^	19.25	-	-	19.25	-
Total	1,400.45	115.91	33.39	151.88	1,215.18

* Retail loans

\$ Principal outstanding as at the end of the previous half year (i.e. as on March 31, 2024).

@ Principal outstanding (including capitalised interest, disbursement) for the live restructured accounts as on September 30, 2024.

^ Corporate finance loans

5. Disclosure of loans transferred / acquired during the quarter and half year ended September 30, 2024, pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:

(i) The Company has not transferred or acquired, any loans not in default during the quarter and half year ended September 30, 2024.

(ii) The Company has not acquired, any stressed loan during the quarter and half year ended September 30, 2024.

(iii) Details of stressed loans transferred:

(₹ in crore)

Particulars	To Asset Reconstruction Companies (ARC) - NPA		
	Quarter ended	Quarter ended	Year ended
	30-Sep-24	30-Jun-2024*	31-Mar-24
Number of accounts	-	1	1
Aggregate principal (including interest) outstanding of loan transferred	-	258.96	784.06
Weighted average residual tenor of the loans transferred (years)	-	NA	2
Net book value of loans transferred (at the time of transfer)	-	-	584.74
Aggregate consideration	-	177.00	828.00
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Excess provisions reversed to the profit and loss account on account of sale	-	-	199.32

*The Company has sold written off assets to eligible transferee for a consideration of ₹ 177.00 crore comprising of cash consideration of ₹ 53.10 crore and security receipts amounting to ₹ 123.90 crore against which 100% impairment provision has been recorded in the books of accounts.

6. During the period ended September 30, 2024, the Company has allotted 1,18,965 (Q2 FY25 1,14,570) equity shares of ₹ 10 each pursuant to exercise of stock options / restricted stock units by employees.

7. Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and half year ended September 30, 2024 are attached as **Annexure I**.

8. Statutory Auditors of the Company have reviewed the consolidated financial results for the quarter and half year ended September 30, 2024, in compliance of Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The above consolidated financial results has been reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at their meeting held on October 24, 2024.

For and on behalf of the Board of Directors

Date: October 24, 2024
Place: New Delhi

Girish Kousgi
Managing Director & CEO
DIN: 08524205

Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and half year ended September 30, 2024

Particular	For the quarter ended September 30, 2024	For the half year ended September 30, 2024
	Consolidated	Consolidated
Debt Equity Ratio	3.59	3.59
Debt Service Coverage Ratio *	Not Applicable	Not Applicable
Interest Service Coverage Ratio *	Not Applicable	Not Applicable
Outstanding redeemable preference shares (quantity and value)	NIL	NIL
Capital redemption reserve/debenture redemption reserve *	Not Applicable	Not Applicable
Net Worth (₹ in crore)	15,867.77	15,867.77
Net Profit After Tax (₹ in crore)	469.68	902.49
Earnings Per Share: (not annualised)		
Basic (₹)	18.08	34.75
Diluted (₹)	18.02	34.63
Current Ratio *	Not Applicable	Not Applicable
Long term debt to working capital ratio *	Not Applicable	Not Applicable
Bad debts to Account receivable ratio *	Not Applicable	Not Applicable
Current liability ratio *	Not Applicable	Not Applicable
Total Debts to Total Assets	0.76	0.76
Debtors turnover ratio *	Not Applicable	Not Applicable
Inventory turnover ratio *	Not Applicable	Not Applicable
Operating Margin (%) *	Not Applicable	Not Applicable
Net Profit Margin (%)	24.99	24.31
Sector Specific equivalent ratio		
Provision Coverage Ratio (%)	32.73	32.73
Gross Non-Performing Asset (GNPA) (%)	1.24	1.24
Net Non-Performing Asset (NNPA) (%)	0.84	0.84
CRAR (%)*	Not Applicable	Not Applicable
Liquidity Coverage Ratio (%)*	Not Applicable	Not Applicable

* Disclosure is not applicable at consolidated level for housing finance companies registered with NHB/RBI.

M M Nissim & Co LLP
Chartered Accountants

C N K & Associates LLP
Chartered Accountants

Barodawala Mansion, B-wing, 3rd floor, 81
Dr. Annie Besant Road, Worli
Mumbai -400018

501, Narain Chambers, M.G Road,
Vile Parle East
Mumbai -400057

Independent Auditor's Review report on Unaudited Quarterly and year to date Consolidated Financial Results of PNB Housing Finance Limited ("the Company") pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To

The Board of Directors of PNB Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of PNB Housing Finance Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary) together referred to as the "the Group"), for the quarter and half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of the Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI)/ National Housing Bank (NHB) to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all

significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the financial results of the below subsidiary:

Name of Subsidiary Company	Country of Incorporation	% Holding
PHFL Home Loans and Services Limited	India	100%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the Financial Information of one subsidiary provided to us by the Management of the Holding Company, referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

6. The accompanying Statement includes financial results/information of one subsidiary, which was not reviewed by us, which reflect total assets of Rs. 167.58 crore as at September 30, 2024, total revenues of Rs. 57.96 crore and ₹ 115.37 crore for the quarter and half year ended September 30, 2024 respectively, total net profit/(loss) after tax of Rs. 1.19 crore and ₹ 5.92 crore for the quarter and half year ended September 30, 2024 respectively, total comprehensive income of Rs. 1.23 crore and ₹ 5.87 crore for the quarter and half year ended September 30, 2024 respectively and net cash inflow/(outflow) of Rs. 0.59 crore for the half year ended September 30, 2024, as considered in the unaudited consolidated financial results. This financial results/financial information of the subsidiary have been reviewed by other auditor, whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor.

7. The Statement includes unaudited consolidated financial results of the Company for the quarter ended June 30, 2024, quarter and half year ended September 30, 2023, and audited results for the year ended March 31, 2024, which were reviewed / audited by erstwhile auditors whose review / audit report dated July 25, 2024, October 23, 2023, and April 29, 2024 respectively, expressed an unmodified conclusion/opinion on the said results.
8. Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor in Para 6 & 7 above.

For M M Nissim & Co LLP
Chartered Accountants
Firm Registration No. 107122W/W100672

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Navin Kumar Jain
Partner
Membership No. 090847
UDIN: 24090847BKFEKD9489
Place: Gurugram
Date: October 24, 2024

Hiren Shah
Partner
Membership No. 100052
UDIN: 24100052BKFARO3521
Place: Mumbai
Date: October 24, 2024

Statement of standalone financial results for the quarter and half year ended September 30, 2024

(₹ in crore)

S.no.	Particulars	Quarter ended			Half yearly ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)			(Unaudited)		(Audited)
	Revenue from operations						
(i)	Interest income	1,769.25	1,728.50	1,691.31	3,497.75	3,349.70	6,706.24
(ii)	Fees and commission income	91.57	75.15	59.83	166.72	91.33	272.89
(iii)	Net gain on fair value changes	6.71	8.88	15.00	15.59	23.94	34.61
I	Total revenue from operations	1,867.53	1,812.53	1,766.14	3,680.06	3,464.97	7,013.74
II	Other income	1.53	9.48	1.67	11.01	1.80	10.24
III	Total income (I+II)	1,869.06	1,822.01	1,767.81	3,691.07	3,466.77	7,023.98
	Expenses						
(i)	Finance cost	1,118.79	1,097.25	1,057.62	2,216.04	2,105.44	4,262.42
(ii)	Impairment on financial instruments & write-offs [#]	(45.61)	(11.96)	44.82	(57.57)	105.28	171.01
(iii)	Employee benefits expenses	81.68	83.87	67.23	165.55	131.49	264.13
(iv)	Fees and commission expense	3.37	4.40	2.17	7.77	5.58	10.59
(v)	Depreciation, amortisation and impairment	13.82	13.31	11.27	27.13	23.83	50.98
(vi)	Other expenses	90.42	76.41	75.53	166.83	134.75	293.17
IV	Total expenses	1,262.47	1,263.28	1,258.64	2,525.75	2,506.37	5,052.30
V	Profit before tax (III-IV)	606.59	558.73	509.17	1,165.32	960.40	1,971.68
	Tax expense:						
	-Current tax	124.37	144.07	67.42	268.44	174.01	420.89
	-Deferred tax (charge/(credit))	10.52	(24.05)	57.35	(13.53)	49.31	23.37
VI	Total tax expense	134.89	120.02	124.77	254.91	223.32	444.26
VII	Net profit after tax (V-VI)	471.70	438.71	384.40	910.41	737.08	1,527.42
VIII	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss: Remeasurement gain/ (loss) on defined benefit plan	0.03	(1.08)	0.37	(1.05)	(0.78)	(0.89)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	0.27	(0.09)	0.26	0.20	0.22
	B (i) Items that will be reclassified to profit or loss: Cash flow hedge	(5.21)	(21.57)	8.39	(26.78)	(10.54)	(21.07)
	(ii) Income tax relating to items that will be reclassified to profit or loss	1.31	5.43	(2.11)	6.74	2.65	5.30
IX	Total comprehensive income (VII+VIII)	467.82	421.76	390.96	889.58	728.61	1,510.98
	Earnings per share (of ₹ 10 each)*						
	-Basic (₹)	18.16	16.89	14.81	35.05	28.67	59.12
	-Diluted (₹)	18.10	16.84	14.79	34.93	28.63	58.94
	Paid-up equity share capital (Face value of ₹ 10)	259.84	259.73	259.58	259.84	259.58	259.72
	Reserves (excluding revaluation reserves) as at March 31						14,672.65

* EPS for the quarters are not annualised.

Net of reversal of impairment allowance /bad debts recovery on sale of loan assets.

Standalone Statement of Assets and Liabilities

(₹ in crore)

S.no.	Particulars	As at		
		30-Sep-24	30-Sep-23	31-Mar-24
		(Unaudited)		(Audited)
	ASSETS			
1	Financial assets			
(a)	Cash and cash equivalents	2,049.67	3,918.79	2,141.77
(b)	Bank balance other than (a) above	3.57	535.97	356.86
(c)	Derivative financial instruments	-	674.91	135.01
(d)	Receivables			
	Trade receivables	40.47	27.83	52.07
	Other receivables	0.09	-	0.08
(e)	Loans	68,494.26	59,732.08	64,204.76
(f)	Investments	3,636.93	4,163.33	4,345.26
(g)	Other financial assets	462.11	674.15	569.80
	Sub total - financial assets	74,687.10	69,727.06	71,805.61
2	Non - financial assets			
(a)	Current tax assets (net)	27.60	237.61	163.36
(b)	Deferred tax assets (net)	147.75	98.90	127.49
(c)	Investment property	0.51	0.51	0.51
(d)	Property, plant and equipment	69.74	64.94	66.47
(e)	Right of use assets	118.11	61.42	123.09
(f)	Capital work-in-progress	6.88	0.11	5.43
(g)	Intangible assets under developments	16.16	6.27	9.82
(h)	Other Intangible assets	15.22	13.75	16.37
(i)	Other non-financial assets	93.59	61.20	53.06
	Sub total - non - financial assets	495.56	544.71	565.60
	TOTAL - ASSETS	75,182.66	70,271.77	72,371.21
	LIABILITIES			
1	Financial liabilities			
(a)	Derivative financial instruments	28.94	-	-
(b)	Payables			
	(I) Trade Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	1.89	2.05	2.12
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	58.86	13.36	45.32
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
(c)	Debt securities	10,315.97	6,578.98	7,851.93
(d)	Borrowings (other than debt securities)	28,313.46	29,427.03	28,666.95
(e)	Deposits	17,645.97	16,788.74	17,758.17
(f)	Subordinated liabilities	739.54	739.42	739.49
(g)	Other financial liabilities	2,070.12	2,395.92	2,163.29
	Sub total - financial liabilities	59,174.75	55,945.50	57,227.27
2	Non financial liabilities			
(a)	Provisions	24.49	26.19	19.78
(b)	Other non-financial liabilities	149.76	145.08	191.79
	Sub total - non financial liabilities	174.25	171.27	211.57
3	EQUITY			
(a)	Equity share capital	259.84	259.58	259.72
(b)	Other equity	15,573.82	13,895.42	14,672.65
	Subtotal - equity	15,833.66	14,155.00	14,932.37
	TOTAL - EQUITY AND LIABILITIES	75,182.66	70,271.77	72,371.21

Standalone Statement of Cash Flow

(₹ in crore)

Particulars	For the half year ended	
	30-Sep-24	30-Sep-23
	(Unaudited)	
Cash flow from operating activities		
Profit before tax	1,165.32	960.40
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	27.13	23.83
Net loss on sale of property, plant and equipment	(0.04)	0.03
Impairment on financial instruments	(8.65)	(236.57)
Impairment on assets held for sale	0.28	-
Net (gain)/loss on financial asset at fair value through profit and loss	(3.04)	(22.25)
Share based payment expense	9.43	8.50
Impact of Effective interest rate on financial assets	(54.90)	(29.15)
Impact of Effective interest rate on financial liabilities	(11.80)	(23.27)
Interest expenses	2,211.10	2,102.64
Unwinding / (Income) on derecognised (assigned) loans	98.14	83.71
Loss/ (gain) on restructured financial assets	17.43	6.13
Interest on leases including modification gain/(loss)	4.60	3.87
Bad debts written-off	(48.92)	341.85
	2,240.76	2,259.32
Operating profits before changes in working capital	3,406.08	3,219.72
Working Capital changes		
Increase/(decrease) in trade payables	13.31	(29.06)
Increase/(decrease) in provisions	3.66	8.02
(Decrease)/increase in other financial liabilities	(718.01)	(115.11)
(Decrease)/increase in non financial liabilities	(42.03)	(80.37)
(Increase)/decrease in loans at amortised cost	(4,066.06)	(1,898.59)
Decrease/(increase) in in receivables	11.54	(27.82)
Decrease/(increase) in other financial assets	9.65	(3.03)
(Increase)/decrease in other non financial assets	(40.53)	(6.18)
(Increase)/decrease in asset held for sale	(0.28)	-
Decrease/(increase) in bank balance other than cash and cash equivalents	353.29	(510.81)
	(4,475.46)	(2,662.95)
Cash (used in) / generated from operations before adjustments for interest and taxes paid	(1,069.38)	556.77
Interest Paid	(1,555.35)	(1,532.78)
Taxes paid (net of refunds)	(134.64)	(159.85)
Net cash (used in) / generated from operating activities	(2,759.37)	(1,135.86)
Cash flow from investing activities		
Purchase of property, plant and equipment and other intangible assets including capital work-in-progress and intangible assets under development	(21.92)	(14.09)
Proceeds from sale of property, plant and equipment and other intangible assets	0.36	0.10
Investments (net)	582.92	(960.49)
Net cash generated from/ (used in) investing activities	561.36	(974.48)
Cash flow from financing activities		
Proceeds from		
Debt securities and subordinated liabilities	950.00	1,422.31
Borrowing from banks	14,012.36	8,193.13
Commercial papers	9,493.00	2,600.00
Repayment of		
Debt securities and subordinated liabilities	(605.00)	(1,099.30)
Borrowing from banks	(14,401.53)	(10,073.97)
Commercial papers	(7,375.00)	(800.00)
Deposits (net)	(129.70)	(427.35)
Lease liabilities	(18.63)	(15.37)
Proceeds from issue of share capital including securities premium	4.51	2,465.32
Net cash generated from/ (used in) financing activities	1,930.01	2,264.77
Net changes in cash & cash equivalents	(268.00)	154.43
Cash or cash equivalents at the beginning of the period	1,958.44	3,617.42
Cash or cash equivalents at the end the of the period	1,690.44	3,771.85
Net decrease of cash & cash equivalents during the period	(268.00)	154.43

Note : Figures in bracket denotes application of cash

(₹ in crore)

Components of cash and cash equivalents	As at	
	30-Sep-24	30-Sep-23
	(Unaudited)	
Cash on hand	1.14	1.53
Balances with banks in current accounts	319.51	624.71
Bank deposit with maturity of less than 3 months	1,729.02	3,292.55
Stamps on hand	0.00	0.00
Less: Overdraft facility against term deposits	(359.23)	(146.94)
	1,690.44	3,771.85

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India and are in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI)/ National Housing Bank (NHB) to the extent applicable. There are no changes in the accounting policies during the current reported period as compare to the corresponding periods / years.
- The Company's main business is to provide loans against/for purchase, construction, repairs & renovations of houses/ flats/commercial properties etc. All other activities of the Company revolve around the main business. As such, there are no separate reportable segment, as per the Operating Segments (Ind AS 108), notified by the Companies (Accounting Standard) Rules, 2015, as amended.
- Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below.

(₹ in crore)					
Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) (\$)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (A)
Personal Loans*	1,381.20	115.91	33.39	132.63	1,215.18
Corporate persons					
of which, MSMEs					
Others [^]	19.25	-	-	19.25	-
Total	1,400.45	115.91	33.39	151.88	1,215.18

* Retail loans

\$ Principal outstanding as at the end of the previous half year (i.e. as on March 31, 2024).

@ Principal outstanding (including capitalised interest, disbursement) for the live restructured accounts as on September 30, 2024.

[^]Corporate finance loans

- Disclosure of loans transferred / acquired during the quarter and half year ended September 30, 2024, pursuant to RBI Notification dated September 24, 2021 on "Transfer of Loan Exposures" are given below:
 - The Company has not transferred or acquired, any loans not in default during the quarter and half year ended September 30, 2024.
 - The Company has not acquired, any stressed loan during the quarter and half year ended September 30, 2024.
 - Details of stressed loans transferred:

Particulars	(₹ in crore)		
	To Asset Reconstruction Companies (ARC) - NPA		
	Quarter ended 30-Sep-24	Quarter ended 30-Jun-2024*	Year ended 31-Mar-24
Number of accounts	-	1	1
Aggregate principal (including interest) outstanding of loan transferred	-	258.96	784.06
Weighted average residual tenor of the loans transferred (years)	-	NA	2
Net book value of loans transferred (at the time of transfer)	-	-	584.74
Aggregate consideration	-	177.00	828.00
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-
Excess provisions reversed to the profit and loss account on account of sale	-	-	199.32

*The Company has sold written off assets to eligible transferee for a consideration of ₹ 177.00 crore comprising of cash consideration of ₹ 53.10 crore and security receipts amounting to ₹ 123.90 crore against which 100% impairment provision has been recorded in the books of accounts.

- During the period ended September 30, 2024, the Company has allotted 1,18,965 (Q2 FY25 1,14,570) equity shares of ₹ 10 each pursuant to exercise of stock options / restricted stock units by employees.
- Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and half year ended September 30, 2024 are attached as **Annexure I**.
- The secured non-convertible debt securities issued by the Company are fully secured by creation and maintenance of exclusive charge (on floating basis) through hypothecation of book debts/loan receivables of the Company to the extent as stated in the respective Information Memorandum. Security Coverage available as on September 30, 2024 on secured non-convertible debt securities is 1.15 times.
- Statutory Auditors of the Company have reviewed the standalone financial results for the quarter and half year ended September 30, 2024, in compliance of Regulations 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The above standalone financial results has been reviewed and recommended by the Audit Committee of Board and subsequently approved by Board of Directors at their meeting held on October 24, 2024.

For and on behalf of the Board of Directors

Date: October 24, 2024
Place: New Delhi

Girish Kousgi
Managing Director & CEO
DIN: 08524205

Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, for the quarter and half year ended September 30, 2024

Particular	For the quarter ended September 30, 2024	For the half year ended September 30, 2024
	Standalone	Standalone
Debt Equity Ratio	3.60	3.60
Debt Service Coverage Ratio *	Not Applicable	Not Applicable
Interest Service Coverage Ratio *	Not Applicable	Not Applicable
Outstanding redeemable preference shares (quantity and value)	NIL	NIL
Capital redemption reserve/debenture redemption reserve *	Not Applicable	Not Applicable
Net Worth (₹ in crore)	15,833.66	15,833.66
Net Profit After Tax (₹ in crore)	471.70	910.41
Earnings Per Share: (not annualised)		
Basic (₹)	18.16	35.05
Diluted (₹)	18.10	34.93
Current Ratio *	Not Applicable	Not Applicable
Long term debt to working capital ratio *	Not Applicable	Not Applicable
Bad debts to Account receivable ratio *	Not Applicable	Not Applicable
Current liability ratio *	Not Applicable	Not Applicable
Total Debts to Total Assets	0.76	0.76
Debtors turnover ratio *	Not Applicable	Not Applicable
Inventory turnover ratio *	Not Applicable	Not Applicable
Operating Margin (%) *	Not Applicable	Not Applicable
Net Profit Margin (%)	25.24	24.67
Sector Specific equivalent ratio		
Provision Coverage Ratio (%)	32.68	32.68
Gross Non-Performing Asset (GNPA) (%)	1.24	1.24
Net Non-Performing Asset (NNPA) (%)	0.84	0.84
CRAR (%)	29.13	29.13
Liquidity Coverage Ratio (%)	193.76	224.16

* The Company prepares the financial statement as per Division III, Schedule III of Companies Act 2013, hence these ratios are not applicable.

M M Nissim & Co LLP
Chartered Accountants

Barodawala Mansion, B-wing, 3rd floor, 81
Dr. Annie Besant Road, Worli
Mumbai -400018

C N K & Associates LLP
Chartered Accountants

501, Narain Chambers, M.G Road,
Vile Parle East
Mumbai -400057

Independent Auditor's Review report on Unaudited Quarterly and year to date Standalone Financial Results of PNB Housing Finance Limited ("the Company") pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.

To
The Board of Directors of PNB Housing Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of PNB Housing Finance Limited ("the Company") for the quarter and half year ended September 30,2024 ("the Statement"), being submitted by the Company pursuant to the requirements of the Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI)/ National Housing Bank (NHB) to the extent applicable. Our responsibility is to express a conclusion on the Statement based on our review;
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion;

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results read with notes thereon, prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matter:

The Statement includes unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2024, quarter and half year ended September 30, 2023, and audited results for the year ended March 31, 2024, which were reviewed / audited by erstwhile auditors whose review / audit report dated July 25, 2024, October 23, 2023, and April 29, 2024 respectively, expressed an unmodified conclusion / opinion on the said Results.

Our conclusion is not modified in respect of the above.

For M M Nissim & Co LLP
Chartered Accountants
Firm Registration No. 107122W/W100672

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036

Navin Kumar Jain
Partner
Membership No. 090847
UDIN: 24090847BKFEKC2506
Place: Gurugram
Date: October 24, 2024

Hiren Shah
Partner
Membership No. 100052
UDIN: 24100052BKFARN1730
Place: Mumbai
Date: October 24, 2024

To
The Board of Directors,
PNB Housing Finance Limited,
9th Floor, Antriksh Bhawan,
22, KG Marg,
New Delhi-110001

Independent Joint Statutory Auditor's Certificate with respect to maintenance of security cover pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

1. This certificate is being issued at the request of M/S PNB Housing Finance Limited (the "Company"). The Company has requested to certify the accompanying Statement showing 'Security Cover' for the listed non-convertible debt securities as at September 30, 2024 (the "Statement") pursuant to the requirements of the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "SEBI Regulations"). Accordingly, the Company has prepared the details of security cover available for debt securities in accordance with the financial statements as at September 30, 2024 and other relevant records/ documents maintained by the Company as per attached Annexure I. We have stamped the same for identification purposes.
2. We understand that this certificate is required by the Company for the purpose of submission with BSE Limited, National Stock Exchange of India Limited and IDBI Trusteeship Services Limited ("Debt Security Trustee") with respect to maintenance of security cover in respect of listed non-convertible debt securities of the Company as per Regulation 54 of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") in the format notified by SEBI vide circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P /2022/67 dated May 19, 2022.

Management's Responsibility

3. The preparation of the Statement and unaudited standalone financial statement for the period ended September 30, 2024 is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI circular, SEBI Regulations, Companies Act, 2013 and other applicable laws and regulations, as applicable.

Auditor's Responsibility

5. Pursuant to requirement of the SEBI Regulations, it is our responsibility to provide limited assurance with respect to security cover maintained by the Company with respect of listed debt securities outstanding as on September 30, 2024.
6. We M/s M M Nissim & Co LLP jointly with M/s C N K & Associates LLP, Chartered Accountants, have reviewed the financial statements prepared by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and issued an unmodified conclusion dated October 24, 2024.
7. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.
9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria, mentioned above. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we have performed the following procedures in relation to the Statement:
 - a. Obtain the list of listed secured debt securities outstanding as at September 30, 2024,
 - b. Obtained and read the Debt securities Trust Deed and the Information Memorandum in respect of the secured Debt securities and noted the asset cover percentage required to be maintained by the Company in respect of such Debt securities , as indicated in Annexure I of the Statement.

- c. Traced and agreed the principal amount of the Debt securities outstanding as at September 30, 2024 to the unaudited financial statement and books of account maintained by the Company as at September 30, 2024;
- d. Obtained and read the particulars of security cover required to be provided in respect of Debt securities as indicated in the Debt securities Trust Deed and the Information Memorandum.
- e. Traced the value of assets indicated in Annexure I of the Statement to the unaudited financial statements of the Company and books of account maintained by the Company as at September 30, 2024.
- f. Obtained the list of security cover maintained by the Company. Traced the value of charge created against assets to the security cover.
- g. Examined and verified the arithmetical accuracy of the computation of asset cover indicated in Annexure I of the Statement.

Conclusion

- 10. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and Management representations obtained, nothing has come to our attention that causes us to believe that the details included in Annexure I, regarding maintenance of hundred percent security cover or higher security cover as stated in Debt securities trust deed in respect of listed secured Debt securities of the Company outstanding as at September 30, 2024, is not in agreement, in all material respects, with the unaudited standalone financial statements of the Company, underlying books of account and other relevant records and documents maintained by the Company for the period ended September 30, 2024.

Restriction on Use

- 11. Our work was performed solely to assist the Company in meeting its responsibilities in relation to the compliance with the requirements of the SEBI Regulations. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have (or may have had) as statutory auditors of the Company or otherwise. Nothing in this report nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. This certificate is being issued to the Company pursuant to the requirements of Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). Our certificate should not be used for any other purpose or by any person other than the addressees of this certificate. Accordingly, we do not accept or assume any liability or duty of care to any other person to whom this certificate is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For M M Nissim & Co LLP
Chartered Accountants
FRN: 107122W / W100672

Navin Kumar Jain
Partner
M. No. 090847
Certificate No: MMN/DL/C/24-25/Oct/027
ICAI UDIN: 24090847BKFEKE6995

Place: Gurugram
Date: October 24, 2024

Statement for Security Cover for the listed non-convertible debt securities as at September 30, 2024

(₹ in crore)

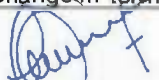

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt*	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market	Total Value (=K+L+M+N)	
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
ASSETS														
Property, Plant and Equipment							69.74		69.74					
Capital Work-In- Progress							6.88		6.88					
Right of Use Assets							118.11		118.11					
Goodwill							-		-					
Intangible Assets							15.22		15.22					
Intangible Assets under Development							16.16		16.16					
Investments							3,636.93		3,636.93					
Loans	Book Debts	5,914.98	32,971.60				29,607.68		68,494.26		38,886.58			38,886.58
Inventories							-		-					
Trade and other Receivables							40.56		40.56					
Cash and Cash Equivalents							2,049.67		2,049.67					
Bank Balances other than Cash and Cash Equivalents							3.57		3.57					
Others							731.56		731.56					
Total		5,914.98	32,971.60	-	-	-	36,296.08		75,182.66		38,886.58			38,886.58
LIABILITIES														
Debt securities to which this certificate pertains		4,893.27					5,422.70		10,315.97					
Other debt sharing pari-passu charge with above debt							-		-					
Other Debt (term loans)			27,243.46				-		27,243.46					
Other Debt (term loans- unsecured)							1,070.00		1,070.00					
Other Debt (deposits- unsecured)							17,658.75		17,658.75					
Subordinated debt							739.54		739.54					
Trade payables							60.75		60.75					
Lease Liabilities							129.33		129.33					
Provisions							24.49		24.49					
Others (inclusive of interest accrued)		250.35	259.60				1,596.76		2,106.71					
Total		5,143.62	27,503.06	-	-	-	26,702.32		59,349.00					
Cover on Book Value**		1.15												
Cover on Market Value	Exclusive Security Cover Ratio	1.15			Pari-Passu Security Cover Ratio	Nil								

* Underlying exposure is on outstanding principal basis.

** Asset cover is calculated only on debt for which this certificate is being issued.

**STATEMENT OF DEVIATION/VARIATION IN USE OF ISSUE PROCEEDS**

(As per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023)

Particulars	Remarks					
Name of listed entity	PNB Housing Finance Limited					
Mode of fund raising	Public issues/ Rights Issue/ Preferential Issues/QIP/Others					
Date of raising funds	Not applicable for Q2 FY 25					
Amount raised (Gross)	Not applicable for Q2 FY 25					
Report filed for quarter ended	September 30, 2024					
Monitoring Agency	Not applicable for Q2 FY 25					
Monitoring Agency Name, if applicable	Not applicable for Q2 FY 25					
Is there a Deviation/Variation in use of funds raised	Yes/No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-					
If yes, date of shareholders approval	-					
Explanation for the Deviation / Variation	-					
Comments of the Audit Committee after review	-					
Comments of the Auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-
Deviation or variation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised or						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or						
c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc						
 Vinay Gupta Chief Financial Officer Date: October 24, 2024 						

Regd. Office: 9th Floor, Antriksh Bhawan, 22 K G Marg, New Delhi – 110 001Phone: 011– 23736857, E-mail: investor.services@pnbhousing.com, Website: www.pnbhousing.com

CIN: L65922DL1988PLC033856

STATEMENT OF UTILIZATION OF ISSUE PROCEEDS- NON CONVERTIBLE DEBENTURES (NCDs)

(For the Quarter ended September 30, 2024)

(As per Regulation 52(7) of the SEBI (LODR) Regulations, 2015)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount raised*	Funds utilized*	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PNB Housing Finance Limited	INE572E07159	Private Placement	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures	July 4, 2024	Rs. 200,03,55,000	Rs. 200,03,55,000	No	-	-
PNB Housing Finance Limited	INE572E07167	Private Placement	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures	August 7, 2024	Rs. 350,00,75,000	Rs. 350,00,75,000	No	-	-
PNB Housing Finance Limited	INE572E07175	Private Placement	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures	September 25, 2024	Rs. 400,17,15,000	Rs. 400,17,15,000	No	-	-

*Includes premium amount of Rs. 355,000, Rs. 75,000 and Rs. 17,15,000 respectively.


Vinay Gupta
Chief Financial Officer
Date: October 24, 2024






STATEMENT OF DEVIATION/ VARIATION IN USE OF ISSUE PROCEEDS

(For the Quarter ended September 30, 2024)

(As per Regulation 52(7A) of the SEBI (LODR) Regulations, 2015)

Particulars		Remarks												
Name of listed entity		PNB Housing Finance Limited												
Mode of fund raising		Public issue/ Private placement												
Type of instrument		Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures												
Date of raising funds		July 4, 2024, August 7, 2024 and September 25, 2024												
Amount raised		Rs. 950,21,45,000 (Rs. 200,03,55,000; Rs. 350,00,75,000 and Rs. 400,17,15,000)												
Report filed for quarter ended		September 30, 2024												
Is there a deviation/ variation in use of funds raised?		No												
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Yes/No												
If yes, details of the approval required		Not Applicable												
Date of approval		Not Applicable												
Explanation for the deviation/ variation		Not Applicable												
Comments of the audit committee after review		Not Applicable												
Comments of the auditors, if any		Not Applicable												
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:														
Original Object	Modified object, if any	Original Allocation*	Modified Allocation, if any	Funds utilized*	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any								
<p>The funds are being raised by the Company for enhancing its long-term resource base for carrying out its regular business activities including:</p> <table border="1"> <thead> <tr> <th>Purpose</th> <th>Percentage of fund raised (%)</th> </tr> </thead> <tbody> <tr> <td>For disbursement of loans to borrowers</td> <td>Up to 100%</td> </tr> <tr> <td>For discharging of existing borrowings</td> <td>Up to 100%</td> </tr> <tr> <td>For General Corporate purposes</td> <td>Up to 25%</td> </tr> </tbody> </table> <p>The proceeds of this Issue after meeting all expenses of the Issue will be used by the Company for meeting issue objects.</p>	Purpose	Percentage of fund raised (%)	For disbursement of loans to borrowers	Up to 100%	For discharging of existing borrowings	Up to 100%	For General Corporate purposes	Up to 25%	NA	Rs. 950,21,45,000	-	Rs. 950,21,45,000	-	-
Purpose	Percentage of fund raised (%)													
For disbursement of loans to borrowers	Up to 100%													
For discharging of existing borrowings	Up to 100%													
For General Corporate purposes	Up to 25%													
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds utilized as against what was originally disclosed. *Includes premium amount of Rs. 21,45,000.														
Vinay Gupta Chief Financial Officer Date: October 24, 2024 														

CEO/CFO CERTIFICATION

Pursuant to Regulation 10, Part II of Chapter XVII – Listing of Commercial Paper of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024 for the quarter ended September 30, 2024, we confirm that the proceeds of the Commercial Papers issued by the Company during the quarter ended September 30, 2024 and listed on the National Stock Exchange of India Limited were used for the purposes as disclosed in the respective Disclosure Document/Key Information Document and that the applicable listing conditions, as specified in captioned Circular have been adhered to by the Company.

For PNB Housing Finance Limited


Vinay Gupta
Chief Financial Officer



Annexure - VIII

The nature and volume of transactions of the Company during the period ended September 30, 2024 with the above related parties were as follows. These transactions were carried out in ordinary course of business and were at arm's length pr

(₹ in crore)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Value of the related party transaction as approved by the audit committee for FY 24-25*	Value of transaction during the reporting period ended September 30, 2024	Balance from approve limit	% utilisation from approved limit	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)
1	PNB Housing Finance Ltd	Pehel Foundation	Wholly owned subsidiary	Donation	29.00	1.71	27.29	6%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
2	PHFL Home Loan & Services Limite	Pehel Foundation	Wholly owned fellow subsidiary	Donation	0.50	0.18	0.32	36%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
3	PNB Housing Finance Ltd	PHFL Home Loan & Services Limite	Wholly owned subsidiary	Management and deputation service	6.00	1.87	4.13	31%	0.62	-	NA	NA	NA	NA	NA	NA	NA	NA
4	PHFL Home Loan & Services Limite	PHFL Home Loan & Services Limite	Wholly owned subsidiary	Rental income	0.33	0.13	0.20	38%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
5	PNB Housing Finance Ltd	PHFL Home Loan & Services Limite	Wholly owned subsidiary	Commission & support services expense	300.00	109.94	190.06	37%	27.75	29.07	NA	NA	NA	NA	NA	NA	NA	NA
6	PNB Housing Finance Ltd	PHFL Home Loan & Services Limite	Wholly owned subsidiary	Reimbursement/settlement of expense	1.00	-	1.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
7	PNB Housing Finance Ltd	PNB Cards and Services Limite	Enterprises having significant influence	Corporate Credit Card Spen	18.00	-	18.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
8	PNB Housing Finance Ltd	PNB Cards and Services Limited	Enterprises having significant influence	Rewards/Commission on corporate credit cards spent	0.10	-	0.10	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
9	PNB Housing Finance Ltd	Punjab National Ban [#]	Promoter/Enterprise having Significant Influence	ECB raised	USD 200 million	-	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
10	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Term Loan/STL/WCDL raised	8,000.00	3,975.00	4,025.00	50%	2,691.63	3,916.63	NA	NA	NA	NA	NA	NA	NA	NA
11	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Term Loan/STL/WCDL/ECB repaid	At actuals	2,750.00	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
12	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Interest on term loan, overdraft & ECI	At actuals	138.57	-	100%	0.99	1.36	NA	NA	NA	NA	NA	NA	NA	NA
13	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Processing fee on term loan and OI	At actuals	23.00	24.90	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
14	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Assignment of loan	1,000.00	-	1,000.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
15	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Principal paid on assignment of loan:	At actuals	307.01	-	100%	51.75	37.56	NA	NA	NA	NA	NA	NA	NA	NA
16	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Interest & other charges paid on assignment of loans	400.00	121.35	278.65	30%	21.64	19.20	NA	NA	NA	NA	NA	NA	NA	NA
17	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Servicing fees received on assignment of loan:	7.00	1.81	5.19	28%	1.92	0.97	NA	NA	NA	NA	NA	NA	NA	NA
18	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Fixed deposit made/renewe	2,000.00	-	2,000.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
19	PHFL Home Loan & Services Limite	Punjab National Bank	Promoter/Enterprise having Significant Influence	Fixed deposit made/renewe	100.00	-	100.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
20	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Fixed deposit mature	2,000.00	-	2,000.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
21	PHFL Home Loan & Services Limite	Punjab National Bank	Promoter/Enterprise having Significant Influence	Fixed deposit mature	100.00	-	100.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
22	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Royalty Fee	As per trademark agreement	15.62	-	100%	27.21	15.04	NA	NA	NA	NA	NA	NA	NA	NA
23	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Rent & maintenance expense	At actuals	0.20	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
24	PNB Housing Finance Ltd	Punjab National Bank	Promoter/Enterprise having Significant Influence	Bank charges	At actuals	0.13	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
25	PHFL Home Loan & Services Limite	Punjab National Bank	Promoter/Enterprise having Significant Influence	Bank charges	At actuals	0.00	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
26	PNB Housing Finance Ltd	PNB Investment Services Limite	Enterprises having significant influence	Fees paid	0.10	-	0.10	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
27	PNB Housing Finance Ltd	Mr. Tejendra Mohan Bhasin & Ms. Anjali Bhasin	Key Management Personnel	Rent paid to directors and relatives	0.33	0.12	0.21	35%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
28	PNB Housing Finance Ltd	R. Santhanam	Relative of Key Management Personn	Deposits received	At actuals	-	-	100%	-	0.05	NA	NA	NA	NA	NA	NA	NA	NA
29	PNB Housing Finance Ltd	R. Santhanam	Relative of Key Management Personn	Interest on deposit receive	At actuals	0.00	-	100%	-	0.00	NA	NA	NA	NA	NA	NA	NA	NA
30	PNB Housing Finance Ltd	Mr. Chandrasekaran Ramakrishnan	Key Management Personnel	Sitting fees & commission paid to directors	At actuals	0.11	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
31	PNB Housing Finance Ltd	Mr. Sudarshan Sen	Key Management Personnel	Sitting fees & commission paid to directors	At actuals	0.10	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
32	PNB Housing Finance Ltd	Mr. Nilesh S Vikamsey	Key Management Personnel	Sitting fees & commission paid to directors	At actuals	0.10	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
33	PNB Housing Finance Ltd	Mr. Neeraj Madan Vyas	Key Management Personnel	Sitting fees & commission paid to directors	At actuals	0.12	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
34	PNB Housing Finance Ltd	Mr. Tejendra Mohan Bhasin	Key Management Personnel	Sitting fees & commission paid to directors	At actuals	0.13	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
35	PNB Housing Finance Ltd	Mr. Pavan Pal Kaushal	Key Management Personnel	Sitting fees & commission paid to directors	At actuals	0.11	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
36	PNB Housing Finance Ltd	Ms. Gita Nayyar	Key Management Personnel	Sitting fees & commission paid to directors	At actuals	0.07	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
37	PNB Housing Finance Ltd	Mr. Sanjay Jain	Key Managerial Personnel	Remuneration paid to KMP ^{##}	As per NRC	0.20	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
38	PNB Housing Finance Ltd	Ms. Veena Kamath	Key Managerial Personnel	Remuneration paid to KMP ^{##}	As per NRC	0.41	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
39	PNB Housing Finance Ltd	Mr. Girish Koungi	Key Managerial Personnel	Remuneration paid to KMP ^{##}	As per NRC	2.75	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
40	PNB Housing Finance Ltd	Mr. Vinay Gupta	Key Managerial Personnel	Remuneration paid to KMP ^{##}	As per NRC	0.89	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
41	PNB Housing Finance Ltd	Ms. Veena Kamath ^{##}	Key Managerial Personne	Retirement benefits to KMP [†]	0.00	-	-	100%	0.02	0.05	NA	NA	NA	NA	NA	NA	NA	NA
42	PNB Housing Finance Ltd	Mr. Girish Koungi	Key Managerial Personne	Retirement benefits to KMP [†]	0.00	-	-	100%	0.22	0.37	NA	NA	NA	NA	NA	NA	NA	NA
43	PNB Housing Finance Ltd	Mr. Vinay Gupta	Key Managerial Personne	Retirement benefits to KMP [†]	0.00	-	-	100%	0.11	0.16	NA	NA	NA	NA	NA	NA	NA	NA
44	PNB Housing Finance Ltd	PNB Gills Ltd	Enterprises having significant influence	Purchase of securities and TREPS(principal to principal)	10,000.00	797.28	9,202.72	8%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
45	PNB Housing Finance Ltd	PNB Gills Ltd	Enterprises having significant influence	Purchase of securities and TREPS (inter-mediatory)	-	-	-	-	-	-	NA	NA	NA	NA	NA	NA	NA	NA
46	PNB Housing Finance Ltd	PNB Gills Ltd	Enterprises having significant influence	Redemption of securities (intermediary)	At actuals	750.00	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
47	PNB Housing Finance Ltd	PNB Gills Ltd	Enterprises having significant influence	Charges on purchase of Govt securities & TREPS /servicing of Interest income on Govt securities (lien/lien of Govt securities purchased/matured, Fees as arranger for borrowings	0.30	0.01	0.29	2%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
48	PNB Housing Finance Ltd	PNB Gills Ltd	Enterprises having significant influence	Interest income on securities (intermediary)	At actuals	93.64	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
49	PNB Housing Finance Ltd	PNB Metlife India Insurance Co Ltd	Enterprises having significant influence	Insurance premium given on behalf of customr	150.00	59.42	90.58	40%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
50	PNB Housing Finance Ltd	PNB Metlife India Insurance Co Ltd	Enterprises having significant influence	Insurance premium paid	2.50	-	2.50	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
51	PNB Housing Finance Ltd	PNB Metlife India Insurance Co Ltd	Enterprises having significant influence	Insurance premium received bac	At actuals	4.12	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
52	PNB Housing Finance Ltd	PNB Metlife India Insurance Co Ltd	Enterprises having significant influence	Insurance claims received on behalf of customr	At actuals	3.20	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
53	PNB Housing Finance Ltd	PNB Metlife India Insurance Co Ltd	Enterprises having significant influence	Fees income on corporate insurance agenc	At actuals	30.00	13.09	44%	7.54	9.02	NA	NA	NA	NA	NA	NA	NA	NA
54	PNB Housing Finance Ltd	Dakhin Bihar Gramin Bank	Enterprises having significant influence	Deposits received	100.00	-	100.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
55	PNB Housing Finance Ltd	Assam Gramin Vikash Bank	Enterprises having significant influence	Deposits received	500.00	10.00	490.00	2%	79.36	83.35	NA	NA	NA	NA	NA	NA	NA	NA
56	PNB Housing Finance Ltd	Assam Gramin Vikash Bank	Enterprises having significant influence	Interest on deposit receive	At actuals	3.23	-	100%	-	3.18	NA	NA	NA	NA	NA	NA	NA	NA
57	PNB Housing Finance Ltd	Assam Gramin Vikash Bank	Enterprises having significant influence	Deposits Matured (including interest	At actuals	6.06	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
58	PNB Housing Finance Ltd	Triपुरa Gramin Bank	Enterprises having significant influence	Deposits received	500.00	105.00	395.00	21%	45.02	150.02	NA	NA	NA	NA	NA	NA	NA	NA
59	PNB Housing Finance Ltd	Triपुरa Gramin Bank	Enterprises having significant influence	Interest on deposit receive	At actuals	4.65	-	100%	-	4.06	NA	NA	NA	NA	NA	NA	NA	NA
60	PNB Housing Finance Ltd	Ms. Veena Kamath	Key Managerial Personnel	Deposits received ^{###}	At actuals	-	-	100%	-	0.05	NA	NA	NA	NA	NA	NA	NA	NA
61	PNB Housing Finance Ltd	Ms. Veena Kamath ^{##}	Key Managerial Personne	Interest on deposit receive	At actuals	0.00	-	100%	-	0.00	NA	NA	NA	NA	NA	NA	NA	NA
62	PNB Housing Finance Ltd	Ms. Veena Kamath ^{##}	Key Managerial Personne	Loan	1.23	1.23	-	100%	1.23	NA	NA	NA	NA	NA	NA	NA	NA	NA
63	PNB Housing Finance Ltd	Ms. Veena Kamath ^{##}	Key Managerial Personne	Interest on loans	At actuals	0.00	-	100%	-	0.00	NA	NA	NA	NA	NA	NA	NA	NA
64	PNB Housing Finance Ltd	Assam Gramin Vikash Bank	Enterprises having significant influence	Interest on Non convertible debenture	At actuals	1.74	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
65	PNB Housing Finance Ltd	Assam Gramin Vikash Bank	Enterprises having significant influence	Interest on NCDs repaid	At actuals	20.00	-	100%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
66	PNB Housing Finance Ltd	Sarva Haranya Gramin Bank	Enterprises having significant influence	Deposits received	50.00	-	50.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
67	PNB Housing Finance Ltd	Himachal Pradesh Gramin Bank	Enterprises having significant influence	Deposits received	50.00	-	50.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
68	PNB Housing Finance Ltd	Punjab Gramin Bank	Enterprises having significant influence	Deposits received	50.00	-	50.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
69	PNB Housing Finance Ltd	Prathama UP Gramin Bank	Enterprises having significant influence	Deposits received	50.00	-	50.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
70	PNB Housing Finance Ltd	Bangiya Gramin Vikash Bank	Enterprises having significant influence	Deposits received	100.00	-	100.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
71	PNB Housing Finance Ltd	Manipur Rural Bank	Enterprises having significant influence	Deposits received	50.00	-	50.00	0%	-	-	NA	NA	NA	NA	NA	NA	NA	NA
Total						9,301.40			2,955.79	4,271.39								

* Excluding running current/overdraft account transaction and current account balances.

[#]For services during the tenure as Company Secretary.^{##}Excluding perquisites on exercise of stock option during the period.^{###}Deposit received prior to appointed as Company Secretary.

* Certain transactions has been approved by Audit Committee at actuals/as per agreement. In such cases the amount appearing is equivalent to the transaction entered during the half year ended Sep 30